

**Neomarkets Group Ltd**

Suite 201, 2nd Floor, The Catalyst, 40 Silicon Ave, Ebene, 72201, Republic of Mauritius  
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# **NEOMARKETS GROUP LTD**

# **TERMS OF BUSINESS PAMM ACCOUNT**

October 2024

**Neomarkets Group Ltd**

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## **1. General Provisions**

- 1.1. This TERMS OF BUSINESS PAMM ACCOUNT (hereinafter, “the Agreement”) define the terms and conditions under which Neomarkets group LTD (hereinafter, “the Company”) provides the PAMM Account service (hereinafter, “the Service”) to Clients.
- 1.2. The Service is provided to the Company by Brokeree Development OÜ (hereinafter, “the Provider”) that develops and updates the Service and processes all the calculations in connection with Service.
- 1.3. The Company shall not modify, disassemble or decompile the Service unless it is specifically agreed between the Company and the Provider. The Company shall not process any calculations in connection with Service.
- 1.4. The Company provides the Service to the Clients “as is”. By accepting this Agreement, the Clients warrant that they acknowledge and accept that the Service may not be suitable for them due to being outdated or not corresponding to the worldwide practices.
- 1.5. The Service is designed by the Provider to connect Investors to the account of the Manager (hereinafter, “Manager”) for purposes of further transactions of the Manager on the financial markets in the interests of the Investors. The PAMM Account combines Investors funds and the Manager’s funds on a single trading account.
- 1.6. The Manager is an agent of the Investor in relation to the Investor’s investments and does not provide trust management of the Investor’s funds.
- 1.7. Only the Manager can carry out trading operations on the PAMM Account.
- 1.8. The non-trading operations involving the deposit/withdrawal of Investor’s funds in/from the PAMM account can be performed only by the Investor.
- 1.9. All calculations on PAMM Accounts, as well as the transfer of all types of remuneration to the Manager and PAMM Partners (hereinafter “the Partner”) are carried out by the Provider.
- 1.10. The terms and conditions which regulate the Manager’s trading operations as well as non-trading operations of the Manager and Investors are defined in this Agreement, the Client Agreement, Regulations for Non-Trading Operations and other applicable documents which are published on the Company Website.
- 1.11. The Company reserves the right to publish a rating of Investors on the Company's Website. The Company may include in the rating the following details of the Investor: nickname or in case the Investor has not chosen one – the last three digits of the Investor’s transitory account number or Personal Area number, photo (if Investor has uploaded one), profitability per any period in percentage, amount of investment, amount of profit and number of PAMM Accounts, in which the profit was acquired.

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## **2. PAMM Account Requirements**

- 2.1. As a guarantee to observe Investor interests, the Manager must be an Investor in their own PAMM Account. This is done by way of the mandatory contribution of Manager's Capital.
- 2.2. When registering a PAMM Account, the Manager's Capital is transferred to the PAMM Account.
- 2.3. The balance of the Manager's Accounts which is equal to or less than the Manager's Capital can be withdrawn only when the PAMM Account is liquidated.
- 2.4. The Manager can only increase the Manager's Capital and may not decrease it.
- 2.5. When creating a PAMM Account and transferring the Manager's Capital to the account, the Manager must determine whether their account will be public or private:
  - a. Public PAMM Accounts appear in the full list of accounts on the Company Website, and monitoring of said accounts is visible to all.
  - b. Private PAMM Accounts cannot be converted into public accounts at a later time.
  - c. Public PAMM Accounts cannot be converted into private accounts at a later time.
  - d. The Company may require the Manager to contribute a minimum amount of the Manager's funds as an initial deposit to create a Public PAMM Account.
- 2.6. The name and description of a PAMM Account must not contain any of the following elements: obscene language or any elements that are insulting in nature, including racial, religious, nationalistic and ethnic slurs; guarantees of profits or other promises; direct or indirect references to competing companies or their advertisements; the word "Neomarkets"; the names of government officials and agencies; references to gambling or financial pyramid schemes; any hyperlinks; and the names of PAMM Accounts of other managers if such a reference clearly misleads investors as to which manager owns the PAMM Account. The following elements can be used: the manager's first name and last name; the names of trading indicators; descriptions of an advisor or trading strategy; the denomination of the account; and any other elements that don't violate the restrictions listed above. The Company reserves the right to change the name of PAMM Accounts at its own discretion and without prior notice.

## **3. Manager's Proposal**

- 3.1. The Manager's Proposal ("Proposal") refers to the Manager's offer to potential Investors to invest to the Manager's PAMM Account.
- 3.2. The Proposal consists of a set of parameters that the Provider uses to calculate the Manager's Remuneration, and also defines other conditions for making investments to the PAMM Account.

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3.3. The Investor's acceptance of the Proposal does not bind the Manager and the Investor with contractual obligations and under no circumstances leads to the conclusion of a contract.

3.4. A Manager can create a Proposal immediately after opening a PAMM Account. The Proposal will remain inactive, and Investors will be unable to deposit funds in the PAMM

Account until the Manager has taken the necessary steps to activate the PAMM Account. Only one public Proposal can be created for a PAMM account, while there are no limits for private Proposals.

3.5. To activate a Proposal and allow for Investor deposits to be accepted, the Manager must submit a corresponding request and verify the information provided when registering to become a Company Client.

3.6. The Company allows Managers to create Proposals from one to several different levels with parameters which outline the terms and conditions for investment.

3.7. The Company reserves the right to block an investment in a PAMM account under the following circumstances:

- a. when fraudulent activity is suspected;
- b. when the Company's request to change a username or PAMM Account name which contains obscene language or any elements that are insulting in nature, including racial, religious, nationalistic and ethnic slurs is not fulfilled;
- c. where existing details have been approved for a Manager's Personal Area to attract Investors, the same details (and those of family members and affiliated persons) will not be approved. Detection of any overlap of a Manager's details (passport details, address, e-mail, telephone, etc.) with other Clients applying solely for the proposal will result in the latter's request being rejected;
- d. other reasons (including without prior notice or explanation).

## **4. PAMM Account Rollover**

4.1. The PAMM Account Rollover (hereinafter, "Rollover") takes place on all PAMM Accounts at the beginning of each server trading hour and may last for several minutes.

4.2. A Rollover can be either Active or Idle:

a. An Idle Rollover is used for gathering statistics and updating information on the PAMM Account and Investment Accounts, as well as executing deposit requests;

b. An Active Rollover is used for gathering statistics and updating information on the

PAMM Account and Investment Accounts, calculating and paying remuneration to the Manager and Partners, and executing deposit and withdrawal requests.

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4.3. The type of Rollover (Active or Idle) is determined by the Manager. A PAMM Account must have at least one Active Rollover per day.

4.4. If, as a result of a technical malfunction, a Rollover has not been executed, it will be executed at 00 minutes of the next hour after the malfunction has been fixed.

## **5. Trading Interval**

5.1. A trading interval on an Investment Account begins on the date when the Investment Account is activated (when the first deposit is made).

5.2. The length of a trading interval may be set at one, three or six calendar months or other duration according to the settings

5.3. The Manager determines the length of trading intervals on their PAMM Account when their Proposal is created.

5.4. The end of a trading interval designates the beginning of the following trading interval.

5.5. Requests for the payment of the Manager's Remuneration are automatically created during the first open Rollover of the trading day preceding the date when the trading interval ends. These requests are processed during the first open Rollover on the date when the trading interval ends. Requests for the payment of the Manager's Remuneration are non- trading operations and are regulated by the respective provisions of the Regulations for Non- Trading Operations.

5.6. The Manager can change the execution time of an open request for the payment of remuneration, but only to an earlier time.

5.7. The execution of Requests for the payment of the Manager's Remuneration shall not lead to the mandatory closure of open positions in accordance with Section 7.13.

## **6. Depositing Funds**

6.1. A request must be submitted in Personal Area to deposit funds. Deposit requests are non-trading operations and are regulated by the respective provisions of the Regulations for Non-Trading Operations.

6.2. Upon submitting the request to deposit funds, the corresponding sum will be debited from the Investor's Personal Account in Personal Area.

6.3. Upon submitting the deposit request, the execution time of the request is set. The request will be executed during the next suitable Active Rollover.

6.4. An Investor cannot cancel a deposit request once it has been submitted.

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- 6.5. When a deposit request is submitted, it will be processed during the next Active Rollover (based on the settings in the Manager's Request Planner) at the current share price (at Rollover, not at the time when the request is submitted).
- 6.6. In cases where the funds were debited from the Investor's Personal Account, but the deposit request was not generated for any reason, it will be generated at the next Rollover, once normal service has been restored.
- 6.7. In cases where the generated deposit request is for any reason not executed, it will be executed at the next Rollover, once normal service has been restored.
- 6.8. In cases where the generated deposit request is for any reason not executed, the share price for the request will be in accordance with the share price at the next Rollover in which the request is executed, once normal service has been restored.
- 6.9. Managers can change the time when an active deposit request will be processed, but only to an earlier time.
- 6.10. The Company can cancel a deposit request if non-trading operations are temporarily blocked on such PAMM Accounts.

## 7. **Withdrawing Funds**

- 7.1. A request must be submitted in Personal Area to withdraw funds to the Personal Account. Withdrawal requests are non-trading operations and are regulated by the respective provisions of the Regulations for Non-Trading Operations.
- 7.2. Funds withdrawn from the PAMM Account will be transferred to the Investor's Personal Account in Personal Area in the deposit currency of the Investment Account.
- 7.3. If a withdrawal request would reduce the balance of the Investment Account to an amount that is lower than the minimum deposit set by the Manager, all funds of the Investor will be transferred to the Investor's Personal Account excluding the Manager's Remuneration if a fee is due at the time the investment is fully withdrawn. The Manager's Remuneration shall be transferred in accordance with Section 9.4 of this Agreement.
- 7.4. In order to withdraw all their funds, the Investor must submit the relevant request.
- 7.5. When a withdrawal request is submitted, the execution time of the request is set. The request will be executed during the next suitable Active Rollover.
- 7.6. When a request to withdraw funds is submitted, it will be processed at the current share price (next Active Rollover, based on the settings in the Manager's Request Planner).
- 7.7. In cases where withdrawal request is not executed for any reason, it will be completed at the next Rollover once normal service has been restored. The share price at which the request is to be executed will correspond to the share price at Rollover when it is actually executed.

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- 7.8. An Investor cannot cancel a withdrawal request once the request has been submitted.
- 7.9. Managers can change the time when an active withdrawal request will be processed, but only to an earlier time.
- 7.10. The Company can cancel a request to withdraw funds or close an Investment Account if non-trading operations are temporarily blocked on such PAMM Accounts.
- 7.11. In cases where the PAMM Account “Balance” and/or “Free Margin” drop below the amount of a withdrawal request the execution of such a request may be cancelled.
- 7.12. In cases where, in accordance with Section 7.11, it is not possible to execute all the withdrawal requests only the requests meeting the requirements of the PAMM Account “Balance” and “Free Margin” shall be executed. Such requests shall be executed on a “first- come-first-served” basis.
- 7.13. In cases where, in accordance with Section 7.11, a request cannot be executed during 12 or more consecutive rollovers (excluding rollovers during the weekends), PAMM Account open positions shall be closed sequentially starting from the most profitable until the PAMM Account “Balance” and “Free Margin” are sufficient to execute the request. If it is not possible to close the most profitable position the next position in order of profitability shall be closed. Deposit and withdrawal requests are not executed at 00:00.

## **8. Manager’s Partner**

8.1. The Manager reserves the right to make another Client of the Company a Partner on their PAMM Account. This Client can be registered by the Manager as:

- a. A Private Partner
- b. A Public Referral Partner

Private Partner

8.2. An Investor is considered to be referred by a Private Partner if the Investor entered the Partner’s ID number when registering the Investment Account using one of the methods listed in the FAQ on the Company Website.

8.3. There are two types of remuneration that a Manager can award to Private Partners:

- a. Referral Remuneration: this is paid as a percentage of the Manager’s Remuneration from profit derived from funds of Investors referred by the Partner.
- b. Auxiliary Remuneration: this is paid as a percentage of the Manager’s Remuneration from profit derived from funds of all Investors in the PAMM Account.

8.4. The Referral Remuneration for a Private Partner for a particular Investment Account will be fixed and equal to the current amount of Referral Remuneration set for the Partner.



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8.5. A Private Partner's remuneration is calculated by the Provider according to the pre-established terms of partnership between the Partner and the Manager. The Private Partner's remuneration is calculated at the moment the Manager's Remuneration is debited from the Investment Account according to the accepted Proposal.

Public Referral Partner

8.6. The Manager can set a public remuneration percentage for public referral Partners (hereinafter "Public Partner").

8.7. An Investor is considered to be referred by a Public Partner if, having accessed a PAMM Account through a direct referral link, they make an investment to a PAMM Account that includes a public remuneration percentage in the Manager's Proposal, provided that they do so within 90 days of the last time they used the referral link.

8.8. There are two different ways through which a Public Partner can receive remuneration:

a. Direct referral – a referral where the Investor accesses the PAMM Account through a direct link, received from a Public Partner, and makes an investment to the same PAMM Account.

b. Indirect referral – a referral where the Investor accesses the PAMM Account through a direct link, received from a Public Partner, but makes an investment to a different PAMM Account on which the Manager has set a public remuneration percentage.

8.9. The Public Partner receives the public remuneration percentage of the Manager's Remuneration, which the Manager receives from the Investor referred by the Partner.

8.10. The public remuneration percentage is set at the time the Investment Account is created and cannot be changed.

8.11. The Manager reserves the right to change the public remuneration percentage for new Investment Accounts:

a. If the Manager makes a request to increase the public remuneration percentage, the request will be executed at the next Rollover.

b. If the Manager makes a request to reduce the public remuneration percentage, the request will be executed at the first Rollover after a period of 30 days.

8.12. When an Investor accesses a PAMM Account through a referral link, the Public Partner's ID number is saved as a cookie in the web browser, which is valid for 90 days from the last time the PAMM Account's page was accessed through the referral link. If the cookie is deleted or the account is accessed through a different web browser, the Public Partner will not be linked to the Investor.

8.13. If a Client makes an investment through an indirect referral more than 90 days after the initial investment was made, the Public Partner will not receive the public remuneration percentage.

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8.14. In the event that an Investor has accessed the PAMM account through more than one referral link, the Public Partner whose link to the PAMM Account was most recently used by the Investor will be linked to the Investor.

8.15. If a Partner is both public and private, when referring new Investors, the remuneration received by the Partner shall be the larger of the two remuneration percentages at the time the Investment Account was created.

## **9. Calculations and Transfers on PAMM Accounts and Investment Accounts**

9.1. The Investment Account Balance is calculated according to the following rules:

- a. each deposit of funds increases the balance by the sum deposited;
- b. each withdrawal of funds decreases the balance proportionately following such operation;
- c. At the end of a trading interval, after remuneration has been paid, the Investment Account Balance becomes equal to the Equity of the Investment Account.

9.2. The Equity of an Investment Account is calculated according to the following rules:

- a. each trading operation on the Investment Account increases/decreases Equity by the profit/loss for that operation;
- b. payment of the Manager's Remuneration decreases the Equity by the amount of the remuneration;
- c. each deposit of funds increases Equity by the sum deposited;
- d. each withdrawal of funds decreases Equity by the sum withdrawn.

9.3. When the results are positive, the Manager's Remuneration from profit is paid in the following cases:

- a. at the end of a trading interval on the Investment Account;
- b. when a partial withdrawal of funds is made from the Investment Account (the Manager is paid a percentage of the compensation based on the amount withdrawn);
- c. an Investment Account is closed;
- d. the PAMM Account is liquidated.

9.4. The transfer of funds to relevant accounts is carried out by the Company on the settlement date.

9.5. The following rules apply to calculations on PAMM Accounts:

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- a. If the Manager's compensation is calculated as being between 0 and 0.01, it will be rounded up to 0.01, and this amount will be transferred from the Investor's Investment Account in the currency in which the PAMM Account is denominated.
- b. If a Partner earns less than 0.01 in compensation, the Partner's compensation will be rounded down to 0.
- c. If the total amount of compensation on the PAMM Account is 1 USD (or the equivalent in EUR) or less, compensation will not be paid out or recalculated.

9.6. Remuneration is not calculated and is not subject to payment for the Investment Account of the Manager.

## **10. Obligations of the Manager, Investor and Partner**

10.1. The Manager, Investor, and Partner hereby represent and warrant to:

- a. be fully responsible for compliance with the relevant legislation, including, but not limited to, laws related to currency, tax and other laws of the country of residence, including full responsibility for the management of Investors' accounts;
- b. provide true and accurate information when registering as a Company Client and when compiling all documents related to this Agreement;
- c. be completely and fully aware of and understand the meaning, terms and conditions of all accepted Company Regulatory Documents;
- d. fully understand the consequences of their actions in the enforcement of this Agreement.

10.2. Should the aforementioned guarantee be breached, the Manager agrees to resolve disputes and settle the complaints of third parties resulting from their management of PAMM Account at his own expense and using his own authority.

10.3. The Manager, Investor and Partner agree to keep access passwords to the Trading Platform and Personal Area secure and confidential, and do not have the right to disclose these passwords to third parties. All actions related to the fulfillment of this Agreement and/or usage of login and password are considered executed by the holder of said information. The Company does not bear responsibility for the unauthorized use of registration data by third parties.

10.4. The Manager, Investor and Partner do not have the right to:

- a. assume responsibility on behalf of the Company and/or Provider or place the Company and/or Provider under any obligations;
- b. use the Company's and/or Provider's brand name and/or trademark;
- c. publish or assist in any publications related to the Company and/or Provider in mass media, publish or distribute any articles and letters related to the Company and/or Provider or assist in the

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writing of such articles and letters in any newspapers, magazines and other periodicals, Internet blogs and forums without the Company's permission;

d. make any guarantees and/or promises, or make any claims in relation to any payments on behalf of the Company and/or Provider or use the brand name and/or trademark of the Company and/or Provider;

e. perform any other actions that may cause any damage to the Company and/or Provider or raise any complaints directed towards the Company and/or Provider by third parties.

10.5. If lawsuits or complaints are filed against the Company and/or Provider as a result of the Manager's failure to comply with this Agreement, all losses suffered by the Company and/or Provider shall be fully compensated by the Manager.

## **11. PAMM Account Liquidation**

11.1. The liquidation of a PAMM Account leads to the liquidation of all investments within the PAMM Account.

11.2. The Manager can initiate the liquidation of a PAMM Account by applying for liquidation in Personal Area. All open positions on the PAMM Account must be closed and pending orders deleted before the Manager can liquidate the account.

11.3. The Company can initiate the liquidation of a PAMM Account. All open positions will be closed on a mandatory basis.

11.4. The Company reserves the right to liquidate a PAMM Account in the following cases:

a. The level of return, as shown in the PAMM Account monitoring, has dropped to -95% or lower for 24 Rollovers in a row. If this happens, the account will be liquidated automatically.

b. The level of return, as shown in the PAMM Account monitoring, has remain unchanged for 100 consecutive trading days, indicating the absence of trading activity on the account. If this happens, the account will be closed automatically.

c. There is suspicion of fraud. The Manager will be given prior notice about the account being liquidated.

d. The Manager has not adhered to the Company requirement to change the nickname or name of a PAMM Account which contains obscene language or language that is insulting to social, racial, national or religious identity. The Manager will be given prior notice about the account being liquidated.

e. Other reasons. The Manager may or may not receive prior notice and explanation.

11.5. A request for the liquidation of a PAMM Account is executed during the next Rollover. The remaining net Equity of Investors and the Manager is automatically transferred to their Personal Accounts.

## **12. Communication**

12.1. In order to communicate with the Client, the Company will communicate with the Client as per Clause 18 of the Client Agreement.

12.2. The Client shall notify the Company in a timely manner of any change in his contact details either by updating the information in Personal Area or by any other method offered by the Company.

12.3. The Client understands and accepts that the Company reserves the right to unilaterally terminate relations with the Client should the Client behave inappropriately when communicating with a Company employee.

## **13. Dispute Resolution Procedure**

13.1. To file a complaint with us you should follow the rules of the Complaints Management Policy that is available on our Website <https://marketsneo.com/documents/> .

13.2. Where complaints are submitted by the Manager regarding trading operations, the execution of requests on the PAMM Account will be blocked until a decision regarding the dispute has been made. If Investors already have active withdrawal/deposit requests, a Manager is advised to submit his/her complaint in the shortest time possible in order to avoid disrupting settlements on the PAMM Account.

13.3. In accordance with this Agreement, the Company retains the right to independently initiate a review and resolution of a dispute.

### Indemnification

13.4. The Company may resolve all disputes:

- a. by crediting/debiting the Client's trading account: this adjusting entry shows the notation "Indemnification";
- b. by reopening erroneously closed positions;
- c. by deleting erroneously opened positions or placed orders.

The Company has the right to choose the method of dispute resolution at its sole discretion.

Disputes not referred to in this Agreement are resolved at the sole discretion of the Company in accordance with common market practice and the Company's interpretation of fair dispute resolution.

13.5. The Company and/or Provider shall not be liable to the Client if for any reason the Client has received less profit than was hoped for or has incurred a loss as a result of an uncompleted action which the Client had intended to complete.

13.6. The Company and/or Provider shall not be liable to the Client in respect of any indirect, consequential or non-financial damage (emotional distress, etc.).

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13.7. The Compliance Department shall consider any Client complaint or dispute and will deliver a judgment on it within the shortest length of time possible. The Dispute must be reviewed within 5 (five) business days of having been received. In certain cases, this deadline may be extended.

13.8. The Company reserves the right to resolve disputes immediately after a decision being made, but no later than 1 (one) business day from the moment a decision regarding the dispute has been made.

13.9. In accordance with this Agreement, the Company reserves the right to independently initiate a review and resolution of a dispute. In this case, the maximum possible time period in which a decision regarding the dispute is to be made and steps towards its resolution shall be 3 (three) business days. In certain cases, this deadline may be extended.

13.10. The Client accepts that in case of arrears on the account, the Company reserves the right to unilaterally pay off this debt by withdrawing funds from the Client's Investment Accounts.

## 14. Risks

14.1. The Company does not guarantee profit. Positive trading results in the past do not guarantee future positive trading results.

14.2. The investor must be aware of the risks inherent in the PAMM- Account service (such risks are in addition to the risks that are described in the Risk Disclosure), which can lead to substantial losses up to the loss of all funds invested on the PAMM-Account. The Manager, Investor and Partner hereby accept responsibility for possible financial losses such as direct losses or profit missed due to the following risks:

- a. the Company does not have opportunities to fully verify the degree of professionalism and experience of PAMM-Managers, respectively it is possible that the skills and knowledge of PAMM-Manager to manage the PAMM-Account may not be enough;
- b. PAMM-Manager can disrupt the obligation to manage the PAMM- Account with respect to the best interests of investors, which the Broker may not have the information, so that the funds invested to PAMM- Account, can be lost;
- c. the risk that the Manager may lose control over the PAMM Account;
- d. in the case of non-compliance with the privacy of identification data by PAMM Manager, the PAMM-Account can get accessed by an unauthorized person, in consequence of that, the funds invested to PAMM-Account may be lost;
- e. the positive results of the PAMM-Account management in the past, cannot be regarded as a precondition for an unambiguous positive result in the future on the same PAMM-Account;
- f. the risk that the Manager, Investor or Partner may misunderstand or misinterpret this Agreement;
- g. the risk that complaints concerning trading operations on the Investor's Investment Account may be submitted late by the Manager to the Company;

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- h. the risk of unforeseen delays in transfers between accounts or late execution of deposit/withdrawal requests or the closing/liquidation of a PAMM Account;
- i. the risk of liquidation of a PAMM Account;
- j. the risk of the Service being provided “as is”.

14.3. The PAMM Account Manager and their Investors bear financial responsibility for any negative equity incurred on a PAMM account in direct proportion to their share in the account.

14.4. If the Broker has grounds for supposing the action of PAMM-Manager as a violation of these Terms and Conditions, the Broker reserves the right on its discretion to use the funds placed by PAMM-Manager in the Company, in order to meet the claims of investors who have placed their funds to the PAMM-Account of the PAMM-Manager.

14.5. Information provided in this section (list of risks) is not (and is not meant to be) exhaustive. Every PAMM-Manager undertakes to make an informed decision about managing the PAMM-Account before this PAMM-Account is registered. Each investor undertakes to assess all possible risks before investing money in the PAMM-Account, and if necessary, seek professional advice on the matter.

14.6. Investors are not protected by any statutory compensation arrangements in Mauritius or by the Company in the event of the performance being negative and/or the investors’ losses.

14.7. The Company does not vouch for the financial soundness of the Manager or for the correctness of the performance of the Manager.

14.8. Under no circumstances shall the Company and/or Provider be held liable for the consequences of the aforementioned risks.

## **15. Miscellaneous**

15.1. The Client hereby acknowledges that the Company is entitled to make amendments to the provisions of this Agreement at any time, having given the Client written notification about the planned changes 3 (three) calendar days in advance. Such amendments shall come into force and are binding for the Client on the date specified in the notification.

15.2. Should one or more provisions of this Agreement become invalid, null and void for any reason, it shall not affect the validity of any other provision hereof which will continue to be binding.

## **16. Terms and Interpretation**

**Manager’s Remuneration** shall mean the share of Investor profit which is paid to the Manager in light of the Investor’s acceptance of the Proposal.

**Neomarkets Group Ltd**

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[info@marketsneo.com](mailto:info@marketsneo.com)

**Private PAMM Account** shall mean an account which the Manager does not include in the full rating of PAMM Accounts in “The PAMM Account Ratings” subsection of the “INVESTMENTS” section of the Company Website. This type of account cannot be included in the rating.

**Public PAMM Account** shall mean an account which is visible to all visitors of the Company Website. This type of account is included in the full list of PAMM Accounts in “The PAMM Account Ratings” subsection of the “INVESTMENTS” section of the Company Website and can be included in the rating.

**Rollover** shall mean a technical procedure which takes place on all PAMM Accounts at the beginning of each trading hour in order to update the statistical indicators, in addition to executing deposit and withdrawal requests.